

## Good infrastructure & policy can achieve double digit growth in U.P.

-Chief Minister, Shri Akhilesh Yadav

- *New MSME, Defence, Auto, Pharma policies on anvil in U.P.*
- *Exports from state jumped to Rs90,000 cr from Rs38,000 cr in three years* - Principal Secretary, Infrastructure & Industrial Development
- *U.P. Tourism policy in offing* - Principal Secretary, Tourism

### Lucknow | January 15, 2016:

*“Good infrastructure and policy can achieve double digit growth in U.P. With the kind of confidence expressed by you (investors) in Uttar Pradesh, I have no doubt that U.P. will be the next investment hub of country”,* said **Chief Minister, Shri Akhilesh Yadav**. He was speaking at a summit organized by ASSOCHAM on the subject ‘U.P. @Double Digit Growth - Unfolding Investment Opportunities’

Addressing a large gathering of around 200 delegates from major industrial and business houses, Hon’ble Chief Minister of Uttar Pradesh, Shri Akhilesh Yadav referred to upcoming Agra-Lucknow expressway and stated, “After failure of PPP and BOT models, state government decided to construct the expressway from its own resources, a mechanism which is followed elsewhere as well”. **Shri Akhilesh Yadav said**, “The land for the project was procured seamlessly with the mutual consent of the land owners.” He said that once completed the expressway, which is proposed to be extended till Ghazipur, would benefit farmers and industries immensely.

Referring to Lucknow Metro, **Shri Akhilesh Yadav said**, “we have decided to run the metro rail in Lucknow which will be operational by the end of 2016”. He added that the metro rail project would provide a transit system that is convenient, safe, fast, reliable and cost-effective. **Shri Yadav said** that the government had also decided to run the metro in four more cities including Meerut, Kanpur, Allahabad and Varanasi.

On this occasion, Chief Minister also released a 'Knowledge Study' of ASSOCHAM, which has growth details of Uttar Pradesh. He thanked ASSOCHAM for organizing this programme and invited industrialists to U.P. to invest.

Earlier, **Chief Secretary, Shri Alok Ranjan** said that it was creditable that an independent organization like ASSOCHAM had predicted double digit growth for the State on the basis of impartial assessment. He said that it was definitely possible that U.P. increased the growth rate gap in comparison to national rate. "All this has been possible due to conducive industrial environment created as a result of State government's innovative policies and Hon'ble Chief Minister's guidance and vision", he said.

In the morning, chairing the first session on 'State's industrial policy, Investment opportunities in infrastructure and Ease of Doing Business', **Principal Secretary Infrastructure & Industrial Development - Shri Mahesh Kumar Gupta** elaborated on main features of industrial policy and measures being taken to improve ease of doing business. He informed exports from U.P. had risen to Rs 90,000 crore from Rs 38,000 crore over the last three years.

Later in this special address, **Shri Mahesh Kumar Gupta** said that soon new policies on MSME, Defence, Auto and Pharma would be announced. He said that online single window facility Nivesh Mitra would be improved to enable single platform fee payment for different departments for getting clearances.

In the session in **Tourism, Principal Secretary, Shri Navneet Sahgal** informed that new Tourism policy of the State would be out soon, with proposal to grant industry status to tourism. He said that State government would incentivize intra-state air services. He told that 37 properties of Tourism corporation would be given to private sector on lease rent.

Shri Sahgal also informed that owing to new film policy of the state, around 100 films were being shot in Uttar Pradesh.

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