

# **30 investors congregate in State capital**

## ***State government assures full support***

**Lucknow | October 16, 2015:**

Buoyed up with steps taken by Uttar Pradesh government to improve the ease of doing business and ongoing development of world-class infrastructure, over 30 investors assembled here today to attend an interactive session with Principal Secretary, Infrastructure & Industrial Development department and senior officials of departments concerned. Managing Director, U.P. State Industrial Development Corporation (UPSIDC) – Shri Manoj Singh and Special Secretary, Industrial Development – Smt. Kanchan Verma also participated in the dialogue.

Representatives of companies, which had signed the Intent for Cooperation (IFC) with State government at Mumbai Investors' conclave last month, congregated with project proposals worth around Rs 33,000 crore along with their wish-list for implementation of the projects across various sectors. It may be noted that close to 50 investors had signed IFCs worth around Rs 51,000 crore.

These investors were introduced to the Nodal officers nominated to hand-hold the companies during the implementation, including facilitation of process for obtaining various clearances for setting up the units. They were also informed about various incentives available in investment-friendly policies of the State. Nodal officers, numbering fourteen, have been nominated for around 50 investment intents.

Addressing the gathering, **Principal Secretary, Infrastructure & Industrial Development – Shri Mahesh Kumar Gupta said**, “State government is committed to extend full support to investors in implementation of their projects.”

**Shri Gupta asked** the investors to share the contours of their projects, so that the government could draw a support plan for them. He said that the investors should visit the actual site of their choice and then apply for land allotment from the land bank available.

Mohd. Arif Khan, Director of *MSK Technologies* informed that the company proposes to establish Grid Interactive solar energy systems of 10 MW each in various parts of State, totalling around 100 MW with an investment of Rs 700 crore. He said that the company could install stand-alone rooftop solar energy panels, which would meet the power demand of buildings and additional power could be supplied to the grid.

Mr Ramkaran, Senior Executive of *Godrej Agrovet Ltd.* told that the land had already been allotted to them in Lucknow for setting up of animal-feed production unit with investment of Rs 107 crore.

Similarly, representatives of nearly 30 companies informed about their projects. Among others, a few of the companies included Reliance Jio, LG Electronics India, Ecopro Agro Industries, Welspun Energy, Jyoti Plastics, Hall & Anderson Ltd, Mega Leather Cluster Development (UP) Ltd., etc.

Concluding the meeting, **Joint Executive Director of Udyog Bandhu – Smt Kanchan Verma asked** the investors to communicate their incentive wish-list and other requirements for moving ahead on their projects.